Item #	Prepared by: Gloria Kelly
	Shelby County Land Bank
Commissioner	Approved by:
,	County Attorney

RESOLUTION APPROVING THE SALE OF SIX (6) COUNTY OWNED DELINQUENT TAX PARCELS, ACQUIRED FROM SHELBY COUNTY TRUSTEE TAX SALE NOS. 0201, 0403, AND 0404, TO IDENTIFIED PURCHASERS AT VARIOUS PRICES COLLECTIVELY TOTALING \$12,500.00, PURSUANT TO THE SALE PROVISIONS OF T.C.A. §67-5-2507 AND AUTHORIZING THE SHELBY COUNTY MAYOR TO EXECUTE QUIT CLAIM DEEDS. SPONSORED BY COMMISSIONER MATT KUHN.

WHEREAS, Shelby County has acquired six (6) Delinquent Tax Parcels from Shelby County Trustee Tax Sale Nos. 0201, 0403, and 0404, which parcels being more particularly described in the listing thereof, which is attached hereto as Exhibit "A", and incorporated herein by reference; and

WHEREAS, Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said Delinquent Tax Parcels to secure purchase offers for each; and

WHEREAS, The purchase offers received for said Delinquent Tax Parcels were publicly advertised for increased offers pursuant to T.C.A. §67-5-2507 in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price; and

WHEREAS, It is deemed to be in the best interest of Shelby County to sell said six (6) Delinquent Tax Parcels to the identified purchasers for the sale prices as listed in said Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the sale of the aforementioned Six (6) Delinquent Tax Parcels, acquired from Shelby County Trustee Tax Sale Nos. 0201, 0403, and 0404, to the identified purchasers for the sale prices listed in said Exhibit "A", collectively totaling \$12,500.00, be and the same is hereby approved.

BE IT FURTHER RESOLVED, That the Mayor be and is authorized to execute a Quit Claim Deeds conveying the same, along with any other documents necessary for the closing of the Delinquent Tax Parcel sales described herein.

BE IT FURTHER RESOLVED, That this Resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

	A C Wharton, Jr., County Mayor
	Date:
	ATTEST:
	Clerk of County Commission
ADOPTED	

SUMMARY SHEET

I. <u>Description of Item</u>

A Resolution approving the sale of six (6) County owned Delinquent Tax Parcels acquired from Shelby County Trustee Tax Sale Nos. 0201, 0403, and 0404. Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said parcels to secure purchase offers for each. The purchase offers received were publicly advertised for increased offers in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price. Base upon the above, it is hereby recommended by the Administration that the sale of these six (6) Delinquent Tax Parcels be approved.

II. Source and Amount of Funding

Amount Expended/Budget Line Item

All Costs (Direct/Indirect)

Additional or Subsequent Obligations or Expenses of Shelby County

III. Contract Items

Offer to Purchase

Quit Claim Deeds

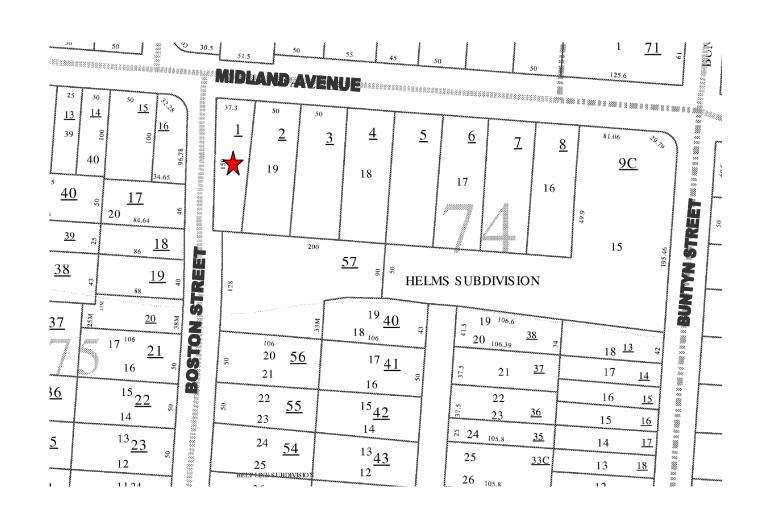
IV. Additional Information Relevant to Approval of this Item

						EXHIBIT "A"			
Exhibit	Tax	WBP	Address	Zoning	Zoning Total Taxes	Purchaser	Evaluation	Sales	Planned Use
#	Sale		Lot Size	Code	And Fees			Price	
3593	0201	02907400000010	Midland Avenue	R-D	\$1,899.57	Gerald A. Clayborn	\$2,000.00	\$1,600.00	Expand Property Size
			37' x 150'					Vacant Lot	
5533	0403	04002700000290	1276 Smith Avenue	R-D	\$9,967.31	Bennye Perkins Hamilton	\$1,800.00	\$1,800.00	Expand Property Size
			50' x 85'					Vacant Lot	
6013	0403	04105400000210	2232 Lyon Avenue	R-D	\$6,453.67	Trustees New Bethel Missionary Baptist Church	\$1,800.00	\$1,800.00	Church Property
			40' x 120'					Vacant Lot	
8007	0403	05001700000120	2099 Rile Street	RS-6	\$11,365.16	Lillie Whitelo	\$2,000.00	\$1,800.00	Expand Property Size
			50' x 103'					Vacant Lot	
0696	0403	060000000190	1390 Lyceum Road	R-D	\$7,991.03	Malcolm Williams	\$2,000.00	\$2,000.00	Investment Property
			56' x 100'					Vacant Lot	
14622	0404	08400400000120	Reynard Road	RS-6	RS-6 \$2,361.84	Trena Irvin	\$4,000.00	\$3,500.00	Investment Property
			100' x 173'					Vacant Lot	

6 Properties

Total \$12,500.00

Ward 29

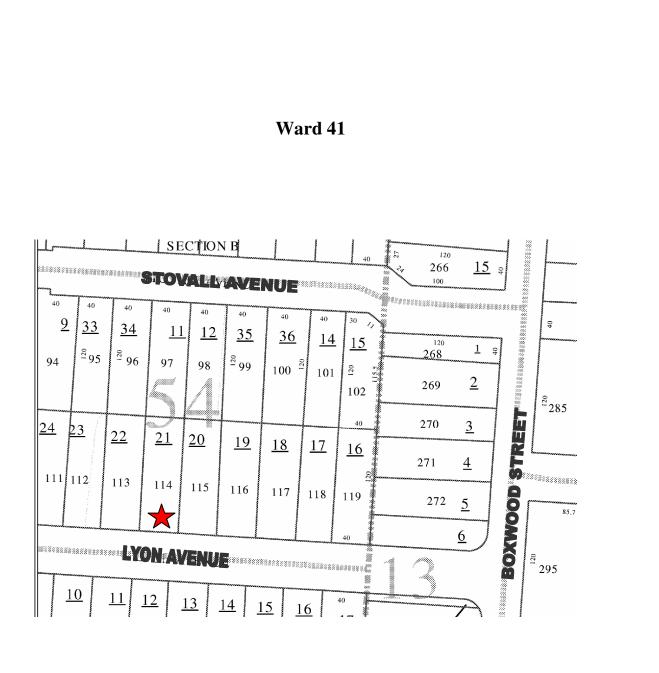


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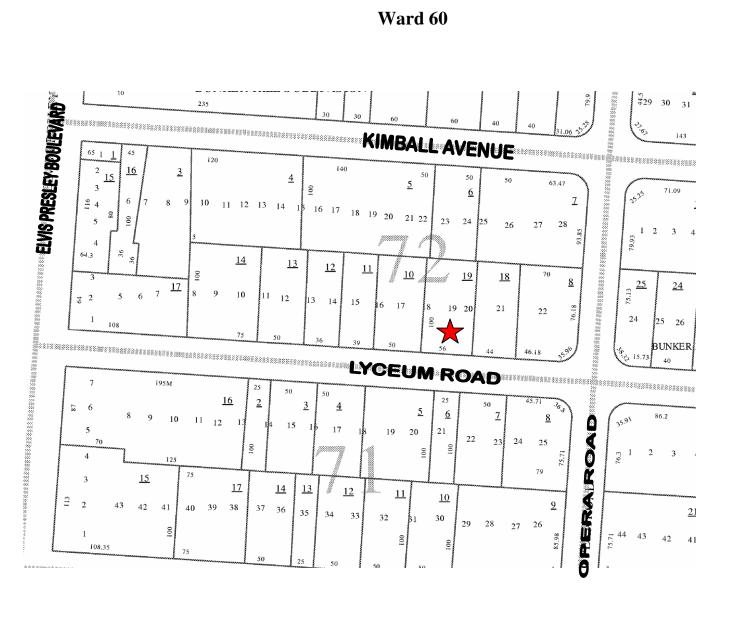
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